

**Lake City Common Council  
Retreat Workshop  
April 13, 2015  
Council Chambers 5:30 p.m.**

Members Present: Mayor Joel Beckman, Andru Peters, Mary Lou Waltman, , Mark Spence,  
Greg Schreck Randy Klipfel, Russell Boe

Members Absent: None

Staff Present: City Administrator Alan Lanning, City Clerk Kari Schreck, Public Works  
Director Scott Jensen

Mayor Beckman called the meeting to order at 5:30 p.m.

Adopt Resolution 15-039 ratifying the sale of GO Crossover Refunding Bonds, Series 2015A in the original aggregate principal amount of \$920,000.

Mike Bubany of David Drown and Associates presented the final refunding documents to the council and answered questions. There will be approximately \$60,000 savings by issuing a \$935,000 GO crossover refunding bond Series 2015A. This bond issuance would be used to redeem the eligible outstanding bonds Series 2008A.

Formal action on Resolution 15-039 will be taken at the regular 6:00 City Council meeting immediately following adjournment.

Public Works director Jensen and Mr. Bubany outlined a process for council to consider for finishing the 2013 Street improvement project. The project was not completed because some affected streets were in need of more repair than originally thought. Therefore, some streets still need to be repaired. Mr. Bubany stated that the Electric fund reserves could fund the project thru an interfund transfer.

Mayor Beckman adjourned the meeting at 5:50pm.

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Joel T. Beckman, Mayor

ATTEST:

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Kari Schreck, City Clerk