

**Lake City Common Council
Budget Retreat
Monday, July 14, 2014 4:30 p.m.
City Hall Council Chambers**

Members Present: Mayor Joel Beckman, Andru Peters, Mary Lou Waltman, Gene Durand, Mark Spence, Phil Gartner, and Randy Klipfel

Members Absent: None

Staff Present: City Administrator Alan Lanning, Public Works Director Scott Jensen, City Clerk Kari Schreck, Finance Director Barbara Pratt

Mayor Beckman called the meeting to order at 4:30 p.m. in the Council Chambers of City Hall with a quorum present.

Review and Adopt Agenda

Motion Peters, second Waltman to adopt the agenda as presented. All ayes 7-0-0.

Review the 2013 Audited Financial Statement

Kim Hillberg reviewed the 2013 audited financial statement. The statements received a clean opinion. There were no compliance findings. Material weaknesses included unrecorded prepaid expenditures and utility receivables which required a prior period adjustment. Financially the City looks healthy. Motion to affirm the 2013 Audited Financial Statements will be heard at the regular Council meeting.

Discuss the 2015 Budget

Pratt reviewed the 2015 proposed budgets. General fund is at a \$539 net revenues over expenditures.

Additional discussion included: salt shed location, Library donation status and moving the Fire Hall engine exhaust removal system from 2016 to 2014.

Miscellaneous Discussion

The effect of the Public Safety Building referendum and the possibility of not passing.

Future Meeting Dates

Next meeting July 15, 2014 at 4:30 pm.

Motion Waltman, second Klipfel to adjourn at 5:43 p.m. All ayes 7-0-0.

Joel T. Beckman, Mayor

ATTEST:

Barbara Pratt, Finance Director