

**Lake City Common Council
Budget Retreat Workshop
August 15, 2016
Council Chambers 5:00 p.m.**

Members Present: Mayor Joel Beckman, Andru Peters, Greg Schreck, Russell Boe, Mary Lou Waltman and Randy Klipfel

Members Absent: Mark Spence

Staff Present: Finance Director Barbara Pratt, City Clerk Kari Schreck, and City Administrator Mark Sievert

Mayor Beckman called the meeting to order at 5:00 p.m.

Kim Hillberg, Partner of CliftonLarsonAllen, presented the 2015 audited financial. Audit process and reports were reviewed and Ms. Hillberg stated that the financial statement fairly presented the financial position of the City of Lake City.

Lisa Babington, EDA Director, reviewed the 2017 EDA budget and answered Council's questions.

Scott Jensen, Public Works Director, discussed the General Fund 2017 budgets for Streets, Parks, Hok-Si-La, Summer Recreation, and Pool. The Hok-Si-La 2017 budget includes the development of a master plan. Mr. Jensen also discussed the Electric, Water, Sewer, Storm Water and Garbage fund 2017 budgets. Operations of these enterprise funds will include providing related services and maintaining and improving infrastructure.

The 2017 General Fund budget will be presented for approval at the September 12, 2016 Council meeting and preliminary levy will be certified at the same meeting.

Meeting was adjourned at 5:50 pm.

Joel T. Beckman, Mayor

ATTEST:

Kari Schreck, City Clerk